



NEWS IN BRIEF - 4/3/2009

An observation: Has anyone else noticed that there packager/master broker/network has suddenly developed and expertise in debt management/bank charge reclaims/debt write offs/sale and rent backs (for all I know they make a wicked fish and chips too!). Now if half the windows in the U.K. were suddenly replaced with self cleaning glass would you expect your window cleaner to offer some brain surgery to make ends meet?

Here at Blue Sky we continue to devote ALL our resources to offering the very best range of mortgages, loans and bridging finance leaving you to free to place those applications for other products where there best served, with other similar professionals!!

If anything that follows needs further clarification don't forget we're always at the end of a phone.

Good News

SECURED LOANS

We feel it's important to know just what as well as who you are dealing with so over the next few weeks we plan to provide a greater insight into some of our key lenders. Following our recent accreditation were delighted to start this process with a very exciting and relatively new entrant in

LINK LENDING. Key criteria are as follows :

- . Market leading LTV'S of up to 80% (75% for self employed)
- . Rates from just 12.48%
- . Up to 5 units of adverse accepted including up to 3 months first mortgage arrears in the last 12
- . Innovative approach means arrears are calculated as the highest during the 12 mths not the number of times missed
- . CCJ's and Defaults under £300 and those of any value over 2 years old ignored (subject to individual underwriting)
- . Consideration given to ex local authority flats and non standard constructions
- . Up to 45% Debt To Income Ratio (debt being consolidated can be ignored)
- . Self certification up to 55% LTV
- . BSQ bypass and automated valuations for qualifying applications.

Most exciting of all? Every case is underwritten and approved by the lender within one hour of receipt. No more wasted processing! If the information provided by the initial application is confirmed the case WILL payout.

In House Bridging loans (a reiteration)

We are pleased to announce the following changes to our own short term loan offering :

A Term of up to 12 months with a flexible approach to extending this when an exit strategy is delayed.
Rates are now from just 1.25% month.
All adverse credit sympathetically considered.

All we ask is that the deal benefits the client and

they can afford to meet a monthly interest only instalment.

'Roll up' of interest still available for shorter terms!

Not So Good News

Unfortunately the last month has seen the withdrawal of yet another secured loans lender from the market in the form of Welcome Finance. Whilst recent lending volumes were in any case modest it's nonetheless sad to see another name sidelined. All eyes will be on Cattles (the holding company) and there efforts to renew £500 million pounds of debt in July, a positive outcome could be one of those green shoots we hear about!

Other News

Following on from our mildly sarcastic nod toward RBS and the poverty of bonuses on offer we would this month like to thank Her Majesty's Government for ensuring that all our interests are protected and restricting Sir Goodwins pension entitlement to just £703,000 per annum. The worlds a safer place for such genius.

[Click here to visit our website DIP/Application Forms online at:](http://www.blueskymortgages.co.uk/introducer_resources.htm)

http://www.blueskymortgages.co.uk/introducer_resources.htm

Mortgages

Loans + Bridging

Case Updates

Dan 01724 877019	Ian David 01724 865577	Ann Caroline 01724 865577
-------------------------	----------------------------------	-------------------------------------

DISCLAIMER -: The contents of this e-mail and any attachments are strictly confidential and intended solely for the attention and use of professional intermediaries only. If you are not the intended addressee(s) of this e-mail and have received it in error, please forward it to admin@blueskymortgages.co.uk and then delete it from your mailbox. All e-mails are scanned by Sophos Anti-virus, though we do not accept responsibility for viruses received from the organisation. It is therefore recommended that all mail attachments are scanned for viruses. Calls to Blue Sky Mortgages may be recorded for monitoring and training purposes.

Blue Sky Mortgages is the trading name of Holmes Court Securities Ltd (registered number 2532372), companies registered in England and Wales with its registered office at 26-28 Laneham Street, Scunthorpe, DN15 8PB and principal place of business at Wensley House, 28 Hebden Road, Scunthorpe, DN15 8DT. Blue Sky Mortgages is authorised and regulated by the Financial Services Authority for residential mortgage and non investment insurance, number 302301.

If you no longer wish to receive this newsletter [click here to unsubscribe](#).