



NEWS IN BRIEF - 20/3/2009

Welcome to the latest edition of, what we know to be, our eagerly awaited newsletter.

No doubt you are all aware of the recent meeting of great minds known as the G20. Many of you may be sceptical as to the progress made? However we have great news to impart. As a direct result it has just been confirmed commodities have received a major boost, in particular gas! Further research has revealed this is the result of large numbers of mortgage/loan brokers placing their heads firmly in gas ovens and turning on to full. Whilst this does increase recruitment within the power industry, it also reduces the number of F.S.A registered firms, increases the regulatory cost of each and perpetuates a circle of declining numbers, THUS in time only 4 large banks will still be available to clients, margins and profitability will soar and (the best bit) half of these banks are owned by us, the taxpayer, Genius!!!

N.B. This is a logical extrapolation based on information available and is not, to the best of the writer's knowledge, a stated aim of H.M.G.

Good News

SECURED LOANS

Continuing a theme from our last email, we are

delighted to provide an insight to another of our key lender partners, Blemain Finance. Key criteria are as follows:

LTV'S up to 75% for both employed and self employed applicants (self cert up to 70%)

Rates from just 12.9%

Unlimited adverse will be considered although the client must demonstrate both an ability AND a willingness to pay (cases where a client has missed consecutive recent mortgage payments will be declined).

Consideration given to all security types including ex council flats, non standard construction and buy to let properties.

Upto 60% of NETT income D.T.I.R.

Max loan up to £100,000 (larger strictly by referral).

In the current climate, as with all lenders, each case is subject to individual underwriting and as such the above is to be treated as a guide rather than firm parameters. We at Blue Sky have a long and detailed knowledge of exactly what this lender expects so if in doubt, as always, call for further details.

Not So Good News

In what sometimes appears to be a never ending spiral, we are disappointed to announce the suspension of igroup's second charge lending proposition. However, we can confirm that

another of G. E. Money's 'stable' First National will continue to lend and will be the subject of a future email. We have had a long and very successful relationship with igroup and its staff, and so obviously hope their exit is temporary and wish them the very best.

Other News

Some estimates suggest upto 25% of F.S.A authorised firms may reconsider there status at the next renewal. If you are considering this don't forget we have specific arrangements allowing 'introduction only' on which we still pay the majority of all earnings to you! Details available on request.

[Click here to visit our website DIP/Application Forms online at:
http://www.blueskymortgages.co.uk/introducer_resources.htm](http://www.blueskymortgages.co.uk/introducer_resources.htm)

Mortgages	Loans + Bridging	Case Updates
Dan	Ian David	Ann Caroline
01724 877019	01724 865577	01724 865577

DISCLAIMER -: The contents of this e-mail and any attachments are strictly confidential and intended solely for the attention and use of professional intermediaries only. If you are not the intended addressee(s) of this e-mail and have received it in error, please forward it to admin@blueskymortgages.co.uk and then delete it from your mailbox. All e-mails are scanned by Sophos Anti-virus, though we do not accept responsibility for viruses received from the organisation. It is therefore recommended that all mail attachments are scanned for viruses. Calls to Blue Sky Mortgages may be recorded for monitoring and training purposes.

Blue Sky Mortgages is the trading name of Holmes Court Securities Ltd (registered number 2532372), companies registered in England and Wales with its registered office at 26-28 Laneham Street, Scunthorpe, DN15 8PB and principal place of business at Wensley House, 28 Hebden Road, Scunthorpe, DN15 8DT. Blue Sky Mortgages is authorised and regulated by the Financial Services Authority for residential mortgage and non investment insurance, number 302301.

If you no longer wish to receive this newsletter [click here to unsubscribe](#).