



NEWS IN BRIEF - 15/4/2010

Sorry but we have left you alone long enough now! And unlike a party political manifesto, we keep our promises so here's news of a new addition to our secured loan lender panel!

Good News

NEMO LOANS

Whilst hardly a new lender to the market Nemo loans are a recent addition to our panel. Nemo are very much a prime lender and all applications are subject to credit score and very strict income calculations however in return they offer the best quality clients some very interesting options including :

- Loan to Values up to 80%
- Loan advances up to £100,000
- Rates from just 9.972% true rate

Unfortunately no self employed are allowed.

As usual terms have been uploaded to our site (plans NE) as a PDF so can be easily downloaded and printed off. If any I.T. support is required or any problems occur please contact our office and ask for Andrew Walmsley.

The addition of Nemo Loans continues the rapid expansion of our secured loans panel which now includes: Blemein Finance, Hurstanger, Link loans, Norton Financial Services and of course, Nemo themselves.

INHOUSE BRIDGING FINANCE

We have always prided ourselves in ensuring our network of intermediaries are well informed. With this in mind I can update you regarding our funding status. We have recently seen an unprecedented demand for our In house facilities whilst conversely redemptions of outstanding loans have been very slow. Negotiations for additional funds are well advanced but as always with private sources these can take a little while. In the mean time we continue to lend but may, on occasion broker some applications to third parties. We will always advise you of the intended route and terms for a bridge before proceeding with the application.

Rest assured we will only deal with firms whom we have an existing relationship with and we know can deliver the monies required.

Have a bridging enquiry that has to be placed with someone you trust? Give us a call!

Here's what one of our introducers said recently:

'We recently placed our first bridging loan enquiry with Holme Finance Bridging Solutions. The case had been with another large, well known lender for several weeks however as progress was slow gave the case to HFBS and it completed in 5 working days! Undoubtedly the best bridging loan lender we have ever dealt with.'

DEVELOPMENT FINANCE

These funds are genuinely available however there is

clearly less facilities available that borrowers requiring them therefore terms are particularly cautious and inevitably only available to experienced developers with thoroughly costed plans. Our website has been updated to give a better idea of what is required and this can be viewed on the 'Development Finance' page of our site.

***** WEBSITE*****

www.blueskymortgages.co.uk

Not So Good News

Fortunately, however negative your outlook, it does seem to most of us that things are at least 'bottoming out' and this column becomes more difficult to fill! On a totally personal note I would simply say we have three more weeks of lies, damn lies and statistics (otherwise known as electioneering) and the prospect of no clear result at the end! If that does not qualify, what does?

Other News

Following the new addition to our secured loan panel we may just have another! Keep watching!

A number of introducers have not yet registered for the new website. Please take the time (it's

about 2 minutes). Once registered click on the link and your in! So simple Gordon Brown could probably do it.

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