



NEWS IN BRIEF - 11/8/2009

It's that time again! More pearls of wisdom from the BlueSky team AND even tentative optimism? (No this is nothing to do with the arrival of Lord Peter Mandelson, messiah, demigod, ruler of all nations etc etc as our leader) but refers to our personal experience of sales/interest in properties we have regrettably repossessed, sales being the operative word. Long term trend or short term blip? We believe the former, happy days!!

Don't forget we have an extensive panel of mortgage, secured loan, commercial and short term bridging lenders including our own specialist in-house funding for those second charge bridges. All status considered.

Good News

COMMERCIAL MORTGAGES (NEW)

As a long term supporter of Commercial first mortgages we are proud to announce we have been selected as partners for associated venture 'Commercial First Partners'. Whilst still not in a position to recommence lending themselves the excellent

team at Brentwood have been busy negotiating a dedicated panel of commercial funders. Lloyds and Barclays are already confirmed with several more in advanced negotiations including possible development finance!

Major benefits include :

- Working with a leading, award winning brand
- A simple one page A.I.P reviewed by staff with vast experience in the commercial sector
- Competitive procuration fees
- An opportunity through volume to influence lenders future criteria as appetite returns
- Alternative funding methods for business including P.D.Q funding for those who use a P.D.Q machine to take credit/debit card payments

This is an exciting opportunity to get involved in, what to many is a new market place, without needing vast experience. If have any enquiry you think may qualify please CALL US!

***** STOP PRESS *****

Did you know Commercial First ARE still funding further advances? If you have an existing commercial first client and they monies for business

purposes. CALL US!

BRIDGING UPDATE (Genuine adverse bridging loans)

No apologies for repeating this again. A genuine 1st or 2nd charge bridging lender happy to consider adverse!

Primary underwriting as follows:

LTV's up to 70% (60% with adverse)

Security: 1st or 2nd charge on most legal title including commercial, BTL and development projects

Loans from £25000 to £500000

Any amount of adverse credit considered

Term: 6-12 months

Rates: 2-2.5% per month

Exit: These are NOT 'closed' bridges and any reasonable exit strategy will be considered

Need more details? CALL US!

Not So Good News

Short and Sweet. We're more optimistic than at anytime in the last 2 years so were not giving you any!!!

Other News

Some estimates suggest upto 25% of F.S.A. authorised firms may reconsider there status at the next renewal. If you are considering this don't forget we have specific arrangements allowing 'introduction only' on which we still pay the majority of all earnings to you! Details available on request.

[Click here to visit our website DIP/Application Forms online at:
http://www.blueskymortgages.co.uk/introducer_resources.htm](http://www.blueskymortgages.co.uk/introducer_resources.htm)

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