



NEWS IN BRIEF - 10/2/2009

Welcome to our latest newsletter. With bank base rates now at 1% and some Cheltenham and Gloucester customers effectively paying nothing for their borrowing (there's even a suggestion if they go lower the bank could pay them!) you'd be forgiven for thinking the worlds gone mad. However, rest assured, when we say there's genuine good news this month our sanity is intact, just!

If anything that follows needs further clarification don't forget we're always at the end of a phone.

Good News

SECURED LOANS

Following on from our promise to ensure the widest possible range of facilities, we are delighted to announce our Accreditation Packagers for:-

LINK LENDING

This innovative secured loan lender leads the field in offerings including 80% LTV, a flexible approach to adverse (inc highest arrears of up to 3 months) and rates from just 12.48%! Every case is pre-approved on an individual basis by the lender ensuring the maximum number of completions once

processing commences.

STAR LOANS

A small niche lender specialising in low LTV adverse and high LTV (90%) cleaner cases with self certification considered on all occasions. Also considered, non standard constructions, benefit incomes, recent re-mortgages and cases where consent is not available!

Our secured loan panel now includes :

Igroup
First National
Blemain
Hurstanger
Link Lending
Star Loans

In House Bridging loans (a reiteration)

We are pleased to announce the following changes to our own short term loan offering :

A Term of up to 12 months with a flexible approach to extending this when an exit strategy is delayed.
Rates are now from just 1.25% month.
All adverse credit sympathetically considered.

All we ask is that the deal benefits the client and they can afford to meet a monthly interest only instalment.

'Roll up' of interest still available for shorter terms!

Not So Good News

Unfortunately several items this month:-

Money Partners – Have announced a temporary suspension of all lending citing lack of demand for their products.

Paragon Personal Loans – Also announced a suspension of all lending citing a shortage of available funds.

Igroup and First National – Withdrawal of self certification for both 1st and 2nd mortgages.

Other News

On a lighter note!

Terrible news reaches us that RBS, that paragon of financial prudence, is ONLY able to offer its staff a total of One Billion Pounds in Bonuses for the year 2008. In view of this we're considering an industry wide appeal to make up the shortfall so if anybody wishes to join us please make cheques payable to: 'are they taking the **** ' c/o the Broadbent retirement fund, 28 Hebden Road, Scunthorpe, North Lincolnshire.

Thank you in advance for your generosity.

[Click here to visit our website DIP/Application Forms online at:](http://www.blueskymortgages.co.uk/introducer_resources.htm)

http://www.blueskymortgages.co.uk/introducer_resources.htm

Mortgages

Loans + Bridging

Case Updates

Dan 01724 877019	Ian David 01724 865577	Ann Caroline 01724 865577
-------------------------	----------------------------------	-------------------------------------

DISCLAIMER -: The contents of this e-mail and any attachments are strictly confidential and intended solely for the attention and use of professional intermediaries only. If you are not the intended addressee(s) of this e-mail and have received it in error, please forward it to admin@blueskymortgages.co.uk and then delete it from your mailbox. All e-mails are scanned by Sophos Anti-virus, though we do not accept responsibility for viruses received from the organisation. It is therefore recommended that all mail attachments are scanned for viruses. Calls to Blue Sky Mortgages may be recorded for monitoring and training purposes.

Blue Sky Mortgages is the trading name of Holmes Court Securities Ltd (registered number 2532372), companies registered in England and Wales with its registered office at 26-28 Laneham Street, Scunthorpe, DN15 8PB and principal place of business at Wensley House, 28 Hebden Road, Scunthorpe, DN15 8DT. Blue Sky Mortgages is authorised and regulated by the Financial Services Authority for residential mortgage and non investment insurance, number 302301.

If you no longer wish to receive this newsletter [click here to unsubscribe](#).